

Company registration number: 02453076

Charity registration number: 702488

# Kemerton Conservation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Devereux & Hunt Ltd  
51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

# **Kemerton Conservation Trust**

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## **Kemerton Conservation Trust**

### **Reference and Administrative Details**

<b>Trustees :</b>	Adrian Darby Matthew Darby Peter Doble Peter Marren Rosemary Winnall Roger Umpelby
<b>Secretary</b>	Kate Aubury
<b>Charity Registration Number</b>	702488
<b>Company Registration Number</b>	02453076
<b>Registered Office</b>	Kemerton Court Kemerton Tewkesbury Glos GL20 7HY
<b>Independent Examiner</b>	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD
<b>Solicitors:</b>	Thomson and Bancks 27 Church Street Tewkesbury Glos GL20 5RH

# **Kemerton Conservation Trust**

## **Governors' Report**

The Governors present their report and financial statements for the year ended 31st March 2025.

### **Reference and Administrative Information**

Reference and administrative information is set out on page 1.

### **Objectives and Activities**

The Trust was founded by Adrian Darby OBE for the charitable objective of the conservation of fauna and flora and of places of natural and cultivated beauty for the public benefit in Herefordshire, Worcestershire, Gloucestershire and adjoining counties.

### **Public Benefit**

The Trust seeks to realize this public benefit through all the activities listed below. It provides access to nature reserves, manages sites to promote their biodiversity, carries out surveys of plants and animals, conducts research into biodiversity conservation, engages in informal education, and provides opportunities for volunteers to participate in these activities. It sometimes promotes its charitable objectives by making submissions to national and local government. The core aims of the charity are reviewed annually.

The Governors confirm that they have complied with the requirement of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, Governance and Management**

The Governors have taken advantage of the exemption from an audit conferred by section 249A(1) of the Companies Act 1985 and the financial statements for the year are unaudited.

The company was incorporated as 'Kemerton Trustees Limited' on 15th December 1989 as a company which is limited by guarantee, the liability of each member on winding up being limited to £1. It is governed by its memorandum and articles of association. The company was registered as a charity on 24th January 1990. The company's name was changed to 'Kemerton Conservation Trust' on 25th June 1999.

The directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as members of the management committee. The trustees are elected at General Meetings for an indefinite period and are not required to retire. They may co-opt new trustees and provide details at the following meeting. The directors and trustees are referred to throughout this report as the Governors.

### **Statement of Governors' responsibilities**

Company and charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# Kemerton Conservation Trust

## Governors' Report

The Governors have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable the Governors to ensure that the financial statements comply with the Companies Act 1985. The Governors are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities. The Governors have formulated policies in respect of Financial Reserves, Risk Management, Safeguarding and Health and Safety. These policies are reviewed annually. The Governors are responsible for establishing the company's strategy, but day to day management is delegated to Governors Matthew Darby, Adrian Darby, and Peter Doble.

### Financial Reserves

The reserve fund represents the funds arising from past operating results. It is the long-term policy of the Governors to hold reserves equivalent to between six months' and two years' recurrent cash expenditure.

### Accountants

The Governors have appointed Michele Devereux of Devereux & Hunt Ltd as the Trust's accountant and recommend that she remains in the role for the following year.

### Special provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

## CHAIRMAN'S REPORT ON ACHIEVEMENTS AND PERFORMANCE

During its thirty-third full year, Kemerton Conservation Trust continued to work in the areas identified in previous years' reports.

### Income & Expenditure

The company received cash grants and donations totalling £23,058 during the year (compared with £19,801 in the previous year). This was placed on deposit until such time as it was required. The total interest earned during the year was £1,202 (compared with £993 in the previous year). Income from charitable activities was £16,435 (compared with £15,018 in the previous year).

Expenditure on charitable activities (general conservation work) was £44,762 (compared with £23,010 in the previous year).

Most of the land owned by the Trust, apart from three parcels of Twynning Ham purchased in 2023, was eligible for BPS, the former EU farming subsidy which was worth £8,419 in 2020. Following Brexit, this subsidy was progressively reduced and has now been replaced by 'delinked payments' which are scheduled to continue until 2027. KCT received a delinked payment of £4,210.56 in the calendar year 2024 and is due to receive £2,021.07 in 2025. The government has not yet announced the payment rates for 2026 and 2027.

### The Trust's owned sites

#### Daffurns Orchard

The Trust owns a 0.7-acre traditional orchard at the north-west edge of the village of Kemerton. It was purchased in 2000 using funds raised by the Darby family and by public appeal. The orchard is open to the public.

During the year to 31st March 2025, regular maintenance work has been carried out in the orchard by local volunteers (Kemerton Orchard Workers), by the Trust's Voluntary Warden, by volunteer working parties and by Kemerton Estate's hedge cutting contractor. A new shed was installed onsite to store the orchard tools and equipment.

## **Kemerton Conservation Trust**

### **Governors' Report**

#### John Moore Nature Reserve

The Trust owns a 1.3-acre woodland on the south-east edge of the village of Kemerton. The reserve was originally established by Lucille Bell in memory of her former husband, the well-known countryside writer and Kemerton resident John Moore. It was donated to the Trust in 2001. Part of the reserve is open to the public.

During the year to 31st March 2025, regular maintenance work has been carried out by the Trust's Voluntary Warden and by volunteer work parties.

#### Upham Meadow SSSI (also known as Twyning Ham).

Flood meadows are a rare priority habitat with less than 3,700 acres surviving across the UK. All the meadows listed below are managed in a traditional manner with hay cut during summer and the aftermath grazed in common.

The Trust owns five parcels of land in Upham Meadow, a 'Lammas' flood meadow on the River Avon west of Bredon, which together total 33.1 acres. Through this ownership, the Trust has also acquired grazing rights over common land around Twyning. The meadow is of particular importance for breeding curlew and the Trust's land is included in a major Curlew recovery project led by WWT Slimbridge. Two of the five parcels are in an Environmental Stewardship Higher Level Scheme (HLS) administered by the Twyning Pasture Holders. Upham Meadow is designated as Open Access land under the CROW Act 2000.

During the year to 31st March 2025, the Trust undertook ragwort pulling on its land and liaised with the Twyning Pasture Holders. The Trust received payment for HLS and investigated whether the three parcels which were not in the HLS agreement might be eligible for funding under the Sustainable Farming Initiative.

#### Upton Ham SSSI

The Trust owns four parcels of land at Upton Ham flood meadow on the River Severn adjacent to Upton upon Severn, which together total 18.9 acres. The meadow is designated SSSI for its distinctive flora. The site is of particular importance for breeding curlew and is included in a major curlew recovery project led by WWT Slimbridge. All the parcels are included in a Countryside Stewardship Higher Tier Scheme (CS) administered by the Trust. The land can be accessed via public footpaths.

During the year to 31st March 2025, the Trust received payment for CS, sold the standing hay crop, and let out the aftermath grazing.

#### Asham Meadow

The Trust owns two parcels of land in Asham Meadow, a 'Lammas' flood meadow on the River Avon at Birlingham, which together total 13.8 acres. The meadow is important as a breeding site for curlew and is included in a major Curlew recovery project led by WWT Slimbridge. The land is designated as Open Access under the CROW Act 2000.

During the year to 31st March 2025, the Trust sold the standing hay crop and received a small payment for letting out the fishing rights along the river frontage. The Asham Haywarden was unable to find a grazier to rent the aftermath grazing. The Trust investigated whether the land might be eligible for funding under the Sustainable Farming Initiative.

# Kemerton Conservation Trust

## Governors' Report

### **The Trust's leased sites**

#### Kemerton Lake Nature Reserve LWS

The Trust leases management rights at Kemerton Lake from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 46.7 acres, and comprises a 16-acre lake, reed beds, fen, calcareous grassland, wet meadow, woodland, scrub and land cultivated for rare arable plants. It is home to a variety of scarce plants and animals. It is an Ark site for endangered, white-clawed crayfish. It is particularly notable for its 20+ species of dragonfly and damselfly, 7 species of orchid and wintering wildfowl. In total, 184 bird species have been recorded at the site. It is designated as a Local Wildlife Site (LWS) in Worcestershire.

The habitat is managed by the Trust's Voluntary Warden and work parties, with heavier tasks, such as periodic scrub control, carried out by the Trust's contractors. In addition to the conservation work carried out by the Trust, the Kemerton Estate carries out habitat management under Countryside Stewardship, such as cultivating areas for rare arable plants.

The reserve is accessed by means of public and permissive footpaths. It is very popular with the public who have unrestricted access to a boardwalk and hide on the west side of the lake (opened in 2016). Members of the Trust have additional access to hides on the east and northwest sides of the lake and permissive paths through neighbouring woodland belonging to Kemerton Estate.

In the year to 31st March 2025, two major projects were completed on site. The Woodland Grazing and Visitor Improvement FiPL Project involved fencing the perimeter of Lake Walk to facilitate woodland cattle grazing, along with wildflower planting and visitor improvements. The Aquatic Habitat Creation & Restoration Project included installation of a new drainage pipe in the reed lagoon, habitat improvement and eDNA testing of aquatic vertebrates. Both projects involved KCT's volunteers.

#### Beggarboys Nature Reserve

The Trust leases management rights at Beggarboys from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 9.3 acres and comprises a mosaic of wetland, woodland and grassland habitats. There is no unsupervised public access, and the quiet, secluded location is of particular benefit to wildlife.

The site has undergone major restoration works in recent years. Annual management involves scrub control and the cutting and removal of herbaceous vegetation. This is largely carried out by the Trust's Voluntary Warden and volunteer work parties. Contractors are used for heavier tasks such as periodic scrub control.

In the year to 31st March 2025, a small jetty was installed to enable the pond to be accessed by boat.

### **Management Agreement with the Kemerton Estate**

The Trust is the beneficiary of a Management Agreement with Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matthew Darby). The term of the agreement is 2022-2027 and there is no financial consideration. Under the agreement, the Trust is permitted access to all farmland, woodland and wetland areas on the Kemerton Estate. It is permitted to undertake surveys and publish the results. It is committed to providing advice to the estate on managing wildlife.

#### Surveys & Monitoring on the Kemerton Estate

During the year to 31st March 2025, the Trust carried out monitoring and survey work across the Kemerton Estate. Work continued under the Monitoring Strategy with Conservation Advisor Pamela Clarke undertaking much of the monitoring work and liaising with volunteer recorders and surveyors.

The Trust's volunteers continued the monitoring of birds, fungi, dragonflies, butterflies, and other invertebrates across the Kemerton Estate.

# **Kemerton Conservation Trust**

## **Governors' Report**

### Countryside Stewardship on the Kemerton Estate

Kemerton Estate is in a 5 & 10-year Higher Tier Countryside Stewardship (CS) agreement running until 31st December 2025/30. The Trust's leased sites are included in the agreement, and the Trust assists in the delivery of conservation goals by providing advice. The sites benefit from capital works and management carried out by the estate under the agreement.

### Habitat management on the Kemerton Estate

During the year to 31st March 2025, the Trust undertook habitat management in several locations across the Kemerton Estate including Lillans Orchard and May Wood. The management works focused on improving wildlife habitat.

### Kemerton Arboretum

The Trust helps to manage a collection of exotic trees in the Kemerton Estate woodlands. The trees have predominantly been grown from seed collected in the wild by Kew Gardens, the Howick Arboretum, Adrian Darby and others. Due to the wild origin of seeds, the collection is regarded as an important genetic resource. The trees are mainly located along woodland paths and rides many of which have permissive access to Members.

During the year to 31st March 2025, the Trust's Voluntary Warden helped to maintain specimen trees. In addition, a contractor carried out thinning in the arboretum.

### **Grants and Donations**

In August 2024, the Trust secured funding from the UK Shared Prosperity Fund through the Natural Networks Programme delivered on behalf of Wychavon District Council for habitat restoration and creation at Kemerton Lake. Work on the project started in August 2024 and was completed in February 2025.

In June 2024, the Trust, in partnership with Kemerton Estate, secured funding from the Farming in Protected Landscapes (FiPL) Fund to pay for fencing, access improvements, signage and habitat creation at Kemerton Lake and Lake Walk. Work on the project started in June 2024 and was completed in February 2025. The project also benefited from an additional grant of £2,500 from Highfields Trust CIO.

In addition to the sums mentioned above, the Trust received grants and donations totalling £2,815 from various community bodies, companies and trusts.

### **Education and Community Engagement**

#### Membership of Friends of Kemerton Conservation Trust

Members commit themselves to helping the Trust, either by volunteering their time or by making affordable financial contributions. There is no minimum membership fee. Members receive access to the permissive hides and paths at Kemerton Lake and adjoining woodland. They also receive a twice-yearly newsletter 'Kemerton Clippings' and may attend all member-only events hosted by the Trust.

#### Outreach

Visits and events continued to be well attended. The annual Kemerton Lake Open Day was held on 15th June 2024. Kemerton Apple Day was held on 12th October 2024 and successfully raised £750 for Daffurns Orchard. Six further events were held during the year (four of which were member-only) as well as several other outreach events. Bredon Forest School, a regular and generous donor to the Trust, continues to operate in one of the estate woods and maintains strong links with the Trust.

#### Website

The Trust operates a web site at [www.kemerton.org](http://www.kemerton.org). The site was designed by David Aubury and is maintained by him on a voluntary basis.

## **Kemerton Conservation Trust**

### **Governors' Report**

#### Partnership Working

The Trust is a member of the Worcestershire Local Nature Partnership. Governor Adrian Darby has been actively involved in the preparation of Worcestershire's Local Nature Recovery Strategy, representing the Trust on the LNP's Steering Group, Task & Finish Group on Biodiversity Priorities, and Task & Finish Group on Species. The Trust is a partner in the Cotswolds Nature Recovery Forum. It also contributes to the work of the Curlew Action Group which monitors curlews on the flood meadows of the Severn and lower Avon.

#### Planning matters

The Trust seeks to safeguard local biodiversity via the planning system. It is a member of the Worcestershire Local Sites Partnership which identifies sites of importance for biodiversity in the county for designation as 'Local Wildlife Sites'. This designation is non-statutory but is capable of carrying weight in planning matters.

From time to time, the Trust comments on planning issues that might adversely affect biodiversity and landscape in the locality.

#### **Personnel and Volunteers**

##### Personnel

The Trust has no employees but has well-established arrangements with various self-employed contractors and key volunteers.

Pamela Clarke has continued as part-time Conservation Advisor.

Kate Aubury undertook administrative and bookkeeping work as well as carrying out her tasks as Company Secretary. The work totalled 8hrs each week (equating to £8,000 per year) and was paid for by Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matthew Darby).

Kate Aubury, in addition to her paid roles, is the Support Coordinator and the editor of Kemerton Clippings. She undertakes these roles on an unpaid basis. The Trust reimburses her direct expenses.

John Threadingham is the Trust's Voluntary Warden. He undertakes regular practical management of the Trust's reserves on an unpaid basis. The Trust reimburses him for his direct expenses and for machinery maintenance.

Matthew Darby, separate from his governance role, undertakes regular administrative work and practical habitat management for the Trust on an unpaid basis.

##### Volunteers

In addition to those mentioned above, numerous contributions have been made by volunteers in many fields, including habitat management, nest box maintenance, organizing public events, orchard maintenance and carrying out surveys. In total, volunteers (including Governors in a non-governance capacity) donated an estimated 1603 hours of their time, valued at £29456.25.

#### **Acknowledgements**

The Governors would like to thank all the Trust's volunteers and supporters for the help and financial assistance they have generously donated throughout the year.

This report was approved by the Governors on 7th July 2025 and signed on their behalf by

.....  


Matthew Darby

Chairman of Governors

## Kemerton Conservation Trust

### Independent Examiner's Report to the trustees of Kemerton Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kemerton Conservation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Michele Devereux  
FCCA

51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

7 July 2025

## Kemerton Conservation Trust

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	12,647	10,404	23,051
Charitable activities	4	16,435	-	16,435
Investment income	5	1,202	-	1,202
Total income		<u>30,284</u>	<u>10,404</u>	<u>40,688</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(23,476)</u>	<u>(20,717)</u>	<u>(44,193)</u>
Total expenditure		<u>(23,476)</u>	<u>(20,717)</u>	<u>(44,193)</u>
Net income/(expenditure)		6,808	(10,313)	(3,505)
Transfers between funds		<u>(8,232)</u>	<u>8,232</u>	<u>-</u>
Net movement in funds		(1,424)	(2,081)	(3,505)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>206,465</u>	<u>2,919</u>	<u>209,384</u>
Total funds carried forward	13	<u><u>205,041</u></u>	<u><u>838</u></u>	<u><u>205,879</u></u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	18,818	983	19,801
Charitable activities	4	15,018	-	15,018
Investment income	5	993	-	993
Total income		<u>34,829</u>	<u>983</u>	<u>35,812</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(20,193)</u>	<u>(2,817)</u>	<u>(23,010)</u>
Total expenditure		<u>(20,193)</u>	<u>(2,817)</u>	<u>(23,010)</u>
Net income/(expenditure)		<u>14,636</u>	<u>(1,834)</u>	<u>12,802</u>
Net movement in funds		14,636	(1,834)	12,802
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>191,829</u>	<u>4,753</u>	<u>196,582</u>
Total funds carried forward	13	<u><u>206,465</u></u>	<u><u>2,919</u></u>	<u><u>209,384</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

**Kemerton Conservation Trust**  
**(Registration number: 02453076)**  
**Balance Sheet as at 31 March 2025**

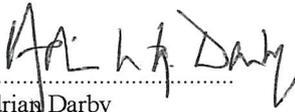
	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	9	133,191	133,896
<b>Current assets</b>			
Debtors	10	2,921	3,628
Cash at bank and in hand	11	<u>80,675</u>	<u>85,452</u>
		83,596	89,080
<b>Creditors: Amounts falling due within one year</b>	12	<u>(10,908)</u>	<u>(13,592)</u>
<b>Net current assets</b>		<u>72,688</u>	<u>75,488</u>
<b>Net assets</b>		<u>205,879</u>	<u>209,384</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	13	838	2,919
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>205,041</u>	<u>206,465</u>
<b>Total funds</b>	13	<u>205,879</u>	<u>209,384</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 7 July 2025 and signed on their behalf by:

  
 .....  
 Adrian Darby  
 Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

## **Kemerton Conservation Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Kemerton Court  
Kemerton  
Tewkesbury  
Glos  
GL20 7HY

These financial statements were authorised for issue by the trustees on 7 July 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Kemerton Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000 or more, and selected key items over £500, are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Asset class**

Equipment

#### **Depreciation method and rate**

20% reducing balance

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted			Total	Total
	Designated	General	Restricted	2025	2024
	£	£	£	£	£
Donations and legacies;					
Donations	955	10,806	-	11,761	17,582
Gift aid reclaimed	-	886	-	886	836
Grants, including capital grants;					
Grants from other charities	-	-	10,404	10,404	1,383
	<u>955</u>	<u>11,692</u>	<u>10,404</u>	<u>23,051</u>	<u>19,801</u>

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Grazing and mowing	4,207	4,207	3,467
Single farm payment	6,364	6,364	5,474
Agri Environmental Scheme Payments	5,864	5,864	6,077
	16,435	16,435	15,018

#### 5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,202	1,202	993
	1,202	1,202	993

#### 6 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total 2025 £	Total 2024 £
	Designated £	General £			
Rent	-	9,600	-	9,600	9,600
Insurance	-	442	-	442	437
Sundry expenses	-	4,391	-	4,391	2,274
Depreciation	-	1,089	1,955	3,044	2,592
Site management	1,545	5,323	18,762	25,630	7,104
Accountancy fees	-	876	-	876	852
Bank charges	-	210	-	210	151
	1,545	21,931	20,717	44,193	23,010

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2024	166,290	44,444	210,734
Additions	-	2,339	2,339
At 31 March 2025	166,290	46,783	213,073
<b>Depreciation</b>			
At 1 April 2024	33,184	43,654	76,838
Charge for the year	2,396	648	3,044
At 31 March 2025	35,580	44,302	79,882
<b>Net book value</b>			
At 31 March 2025	130,710	2,481	133,191
At 31 March 2024	133,106	790	133,896

#### 10 Debtors

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	2,266	3,243
Other debtors	655	385
	2,921	3,628

#### 11 Cash and cash equivalents

	<b>2025 £</b>	<b>2024 £</b>
Cash at bank	80,675	85,452

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,080	12,514
Accruals	828	1,078
	10,908	13,592
	10,908	13,592

#### 13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	197,559	29,329	(21,931)	(3,232)	201,725
<i>Designated</i>					
Betty Daffurns Orchard Fund	3,906	955	(1,545)	-	3,316
Movement for Good Award	5,000	-	-	(5,000)	-
	8,906	955	(1,545)	(5,000)	3,316
<b>Total unrestricted funds</b>	206,465	30,284	(23,476)	(8,232)	205,041
<b>Restricted funds</b>					
Water's Edge Hide	2,793	-	(1,955)	-	838
Daffurn's Orchard Bioblitz	126	-	(126)	-	-
Kemerton Lake Nature Reserve Woodland Grazing	-	2,500	(7,344)	4,844	-
Natural Networks Programme	-	7,904	(11,292)	3,388	-
	2,919	10,404	(20,717)	8,232	838
<b>Total restricted funds</b>	2,919	10,404	(20,717)	8,232	838
<b>Total funds</b>	209,384	40,688	(44,193)	-	205,879

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	190,295	26,512	(19,248)	197,559
<i>Designated</i>				
Betty Daffurns Orchard Fund	1,534	3,317	(945)	3,906
Movement for Good Award	-	5,000	-	5,000
	1,534	8,317	(945)	8,906
<b>Total unrestricted funds</b>	191,829	34,829	(20,193)	206,465
<b>Restricted</b>				
Water's Edge Hide	4,753	-	(1,960)	2,793
Daffurn's Orchard Bioblitz	-	683	(557)	126
Welcoming Visitors & Supporting Volunteers at Daffurn's Orchard	-	300	(300)	-
	4,753	983	(2,817)	2,919
<b>Total restricted funds</b>	4,753	983	(2,817)	2,919
<b>Total funds</b>	196,582	35,812	(23,010)	209,384

## **Kemerton Conservation Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

The specific purposes for which the funds are to be applied are as follows:

#### Water's Edge Hide

This fund was to contribute to the construction of the hide to sit over the water accessible via a boardwalk cut through the reed beds, allowing unhindered views of wildlife across the lake for visitors to the site.

#### Daffurn's Orchard Bioblitz

A funded bioblitz event to survey flora, fauna and fungi at Daffurn's Orchard. Grant funding received from Welcome to our Future.

#### Welcoming Visitors & Supporting Volunteers at Daffurn's Orchard

A one year project to improve visitor experience to the community orchard, and support the volunteers, including creating a new nature trail for children. Grant funding received from The Dent-Brocklehurst Family Charitable Trust.

#### Kemerton Lake Nature Reserve Woodland Grazing and Visitor Improvement Project

A one-year joint project with Kemerton Estate Partnership to improve visitor experience to Kemerton Lake Nature Reserve and the Lake Walk, create more pollinator habitat and install new fencing for cattle grazing. Lead partner Kemerton Estate Partnership received funding from the Farming in Protected Landscapes (FiPL) Fund. The project was also part funded by Highfields CIO, who donated towards KCT's share of project costs. The project was also part funded by half of The Benefact Group's Movement for Good Award prize draw money received in 2023, which formed part of KCT's share of project costs.

#### Natural Networks Programme: Aquatic Habitat Restoration and Creation at Kemerton Lake Nature Reserve

A one-year project of aquatic habitat restoration and creation at Kemerton Lake Nature Reserve including eDNA testing, installation of a new water pipe and erosion control works. It was part funded by the UK Shared Prosperity Fund through the Natural Networks programme delivered on behalf of Wychavon District Council. The project was also part funded by half of The Benefact Group's Movement for Good Award prize draw money received in 2023.

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 14 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2025 £</b>
Tangible fixed assets	130,969	2,222	133,191
Current assets	83,596	-	83,596
Current liabilities	<u>(10,908)</u>	<u>-</u>	<u>(10,908)</u>
Total net assets	<u>203,657</u>	<u>2,222</u>	<u>205,879</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	129,831	4,064	133,895
Current assets	88,695	-	88,695
Current liabilities	<u>(13,342)</u>	<u>-</u>	<u>(13,342)</u>
Total net assets	<u>205,184</u>	<u>4,064</u>	<u>209,248</u>

#### 15 Related party transactions

The company rents a cottage from Adrian Darby, a governor, at an annual rental of £9,600 (31 March 2024 - £9,600) which has been verified by an independent valuer, Timothy Lea & Griffiths in March 2022. Total rents paid to Adrian Darby during the year were £9,600. The company also leases other land belonging to Adrian Darby and Matthew Darby during the year at a nil rent. Any work done by Kemerton Estate Partnership on behalf of the trust was paid for at cost.

One of Kemerton Estate Partnership's employees and one of Kemerton Estate Partnership's self-employed contractors carried out administration work on behalf of the Trust equating to one day per week between them. The Trust made no payment for this.

None of the governors received any remuneration in the year as trustees, nor in previous years.